

# Silicon Valley's culture, not its companies, dominates in China

Mountain View, Dec 5

THE majesty of the Golden Gate, the windy chill of Alcatraz, the tourist hubbub of Pier 39 - Zhao Haoyi's itinerary for San Francisco had it all.

Yet when Zhao, a Chinese tourist, arrived with his wife in September, they spent their first day wandering the humid suburban office parks that Facebook and Google call home.

Joining a guided bus tour with a dozen other Chinese visitors, the two became part of the steady flow of Chinese tourists to Silicon Valley that represents - despite pervasive censorship and outright hostility from the Chinese government - the tremendous influence Silicon Valley wields in China.

"You hear so much about these companies in China," said Mr Zhao, a native of the southern Chinese city of Kunming who is in his 30s. "We just want to experience it."

China in recent years has given rise to a vibrant and innovative tech industry in a way that many observers think Americans can do online. But it has done so despite a culture dictated by Confucian conformity and, more recently, the strict rules of the Chinese Communist Party.

Nether prizes rebellion or disruption, so China's young entrepreneurs and investors have looked for guidance and inspiration in a place that does: Silicon Valley.

China's tech world has copied the valley's innovator-vestor network of incubators, accelerators and venture capitalists. Start-ups employees and leaders actively seek to quote the authors and think outside the box - attributes widely discouraged in corporate China.

Many of those copying the model have never worked in Silicon Valley, so their understanding comes secondhand. Yao Shuang, a 22-year-old entrepreneur, is one of many who call "The Pirates of Silicon Valley," a 1998 made-for-TV movie



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about Bill Gates of Microsoft and Steve Jobs of Apple, as a guiding force. (In some instances, reflecting an era before Apple's resurgence, it is translated into Chinese as "The Horses of Microsoft.") "I was having difficulty finding a partner who specialised in the technology side," said Yao, who estimated that he watched the movie more than 10 times in 2013 and 2014. "I started to wonder how people in the Pirates of Silicon Valley found their partners. So I watched the film over and over and learned a lot from it."

Silicon Valley's soft power in China is unlikely to help Facebook or Google get back into China. But it demonstrates the sort of influence China seeks for itself. Despite its innovations, China's online presence has taken place largely within its own borders, and the country's ambitions to create companies with global influence so far have been largely unsuccessful. It also provides a model for a new type of Chinese business guru, politician and thought leader. In the vein of Elon Musk and Peter Thiel, already the Chinese tech world has created figures like Jack Ma, the founder of the e-com-

merce giant the Alibaba Group, and Lei Jun, a founder of the budget smartphone maker Xiaomi, who derive their influence from channels outside the Chinese Communist Party. The party in town courts them even as it seeks to contain them, often holding them up as examples of Chinese innovation.

Daidu, one of China's largest tech companies and often called the Google of China, owes a heavy debt to the valley. One founder, Eric Xu, made a documentary about Silicon Valley in the late 1990s and helped model the company around an unstructured, meritocratic - and thoroughly non-Chinese - organisational style its founders admired.

Employees receive copies of a book called "The Tao of Analytics," said Kaiser Fu, a former spokesman for Daidu and the host of the China podcast Sinica. "Its anecdote after anecdote of these borderline hubristic employees who stuck their ideas in spite of pushback, and the enlightened manager who let them do it, and ultimately they triumph," Kuosaid.

Bloomberg

# Will Ivanka Trump's China-made clothing line survive dad's trade war?

Dec 5: If US president-elect Donald Trump needs an object lesson on the difficulty of reviving broad sectors of US manufacturing, he need look only as far as his daughter's closet.

Ivanka Trump's \$100-million apparel line is sewn in Asian countries under a licensing agreement with G-III Apparel Group, which has expanded from making coats in New York's garment district to become a manufacturer of sportswear.

"It's not so easy to run a high-end apparel brand," says Mary Cohen, chief industry analyst at NPD Group, New York-based research firm. "We have to invest in it, and we don't factor it. The cost of putting it together is prohibitive." Bloomberg

**GAYATRI SUGARS LIMITED**  
Regd. & Corp. Office: 6-3/1090, B-2, T.S.R. Towers, Rajbhawan Road, Soliguda, Hyderabad-500 082, Telangana, India. Tel: +91 40 2341 4822, Fax: +91 40 2341 4827, Email: compliance.gayatri@gayatri.com  
CIN: L154210199SLPC020720

**NOTICE**  
Notice pursuant to clause (b) of subsection (2) of section 201B and is hereby given that the Company intends to apply to the Central Government for its approval under Section 196 and other applicable provisions of the Companies Act, 2013, for the appointment of remuneration to Smt. T. Sarita Reddy as Managing Director of the Company for a period of three years with effect from 01<sup>st</sup> May, 2016 and at a remuneration approved by the nomination & remuneration committee and subsequently approved by the Board of Directors and thereafter finally approved by the Shareholders of the company in their meeting held on 26.09.2016. The copies of the resolutions of nomination & remuneration committee, board meeting, referred above, can be inspected at the registered office of the Company on any working day during the office hours of the Company.

For Gayatri Sugars Limited  
Sd/- (Mumtaz Baid) Company Secretary  
Place: Hyderabad  
Date: 05.12.2016

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**Oil and Natural Gas Corporation Ltd.**  
Western Offshore Unit, Mumbai  
**NOTICE INVITING TENDER (ICB)**  
Offshore Engineering and Maintenance Services for Gas Corporation Ltd. (ONGC), 7th Floor, 11 High Office Complex, Bore Bazaar Link Road, Mumbai-400017 (India) invite ICB Open - Tender under two bid system. Details of tender are as follows: E.Tender No.: P/PPC/18002/2016. Tender date: From: 07.12.2016 to 28.12.2016. The closing/ opening date and time: 28.12.2016 at 15:00 Hrs. (IST) 1700 Hrs. (GMT). For further details of the tender log on to ONGC e-tender (e-procurement) website: <http://www.tenders.ongc.co.in>

**Government of India**  
Department of Atomic Energy  
Directorate of Purchase & Stores  
Regional Purchase Unit (Bangalore)  
"H.W. Ge. Bldg., ECIL Road, ECIL, Post, Hyderabad - 500 062.  
Ph: 080-27181210, 27181211 Fax: 040-27143336  
Email: [apm@dmpr.dae.gov.in](mailto:apm@dmpr.dae.gov.in)

**CORRIGENDUM**  
This has reference to the Tender notice published on 11-NOV-2016 against SI No. of Tender Notice Inviting Tender No. DP/EP/PUM/01/16923 inviting tenders for Coal Bucket Handling, Coal Bucket Haulage (see page 1) and also for the following tender. Following changes are incorporated to the above tender which may kindly be noted.  
For Last Date of sale given as 10-Dec-2016 To be read as: 13-Dec-2016  
For Due date of opening given as: 12-Dec-2016 To be read as: 20-Dec-2016  
Retaining all other entries in the notice remain unchanged.  
G.S.B.V.J. Barma, Manager (Purchase)

**Ankit Metal & Power Limited**  
Regd. Office: 35 Chaitanyanagar, Hyderabad-500029  
Rohit Ferro-Tech Limited  
Regd. Office: 35 Chaitanyanagar, Hyderabad-500029

**NOTICE**  
Notice is hereby given pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, 14th December, 2016, at 10:00 AM, at the registered office of the Company, 35, Chaitanyanagar, Hyderabad - 500 029, India, to consider and approve the un-audited Financial Results of the Company for the quarter ended 30th September, 2016. The information is also available on the website of the Company at [www.rohitech.com](http://www.rohitech.com) and on the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

# BMW sees battery costs causing years of 'tears' on e-cars

Munich: BMW sees no quick way to boost profit from electric cars, with battery capacity and cost set to weigh on the technology for the foreseeable future.

"We simply have to walk through the valley of tears" to figure out how to save more money on producing battery-powered cars, Stefan Jurasechek, vice president of electric powertrain development, told reporters at a briefing at a BMW testing facility in India.

With driving ranges limited by current technology, the company expects it to take about seven years to double the amount of energy stored in a battery which weighs about 230 kg in the squat BMW i3 hatchback.

Improving battery performance is key, as "there's a clear trend to bigger electric cars and longer driving ranges," Jurasechek said.

Even with rapid reception from consumers, BMW may not be spending heavily to create electric cars to meet over-tighter US and European emissions regulations. Daimler's luxury Mercedes-Benz brand outlined plans in September for at least 10 battery-powered models under the EQ sub-brand, a pro-

ject CEO Dieter Zetsche says will cost 10 billion euros (\$10.6 billion) by 2025. Volkswagen has pledged a 30-model line-up of all-electric cars by then that would account for up to one-quarter of its deliveries, similar to the proportion BMW is targeting for battery-powered autos. The mismatch between regulations and customer demand is hurting carmaker profits because development spending isn't paying off, according to Ford Motor CEO Mark Fields.

"In 2008, there was 12 electrified vehicles offered in the US market and it represented 2.3% of the industry," Fields said in an interview with Bloomberg.

"Fast forward to 2016, there's 56 models, and year to date it's 2.8%." After being one of the first automakers to develop an electric car from the ground up with the \$42,400 i3 in 2013, BMW has also reinvested in its ambitions, drawing a rare public rebuke from the company's top labor leader. Now the luxury-vehicle maker is looking to roll out battery-powered versions of the Mini city car and the BMW X3 sport utility vehicle starting in 2019. X3's stock rose 0.9% to 80.59 euro at 8:07 am in Frankfurt trading. The shares have lost 17% this year, bringing the company's valuation to \$2.3 billion euros.



With driving ranges limited by current technology, BMW expects it to take about seven years to double the amount of energy stored in a battery, which weighs about 230 kg in the squat BMW i3 hatchback.

BMW is targeting for battery-powered autos. The mismatch between regulations and customer demand is hurting carmaker profits because development spending isn't paying off, according to Ford Motor CEO Mark Fields. "In 2008, there was 12 electrified vehicles offered in the US market and it represented 2.3% of the industry," Fields said in an interview with Bloomberg.

**SATHAVANAMA ISPAT LIMITED**  
Regd. Office: 214, St. Xavier's Road, Hyderabad, Hyderabad 500 073, TS  
NOTICE FOR TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) SUSPENSE ACCOUNT

**VIJAYA BANK**  
CHARMINAR BRANCH  
NOTICE INVITING TENDER (ICB)  
Rule 6 (1)(i) POSSESSION NOTICE (For Immovable property)

Notice is hereby given pursuant to the provisions of Section 124 (1) of the Companies Act, 2013, that the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Suspense Account.

The shareholders having failed to repay the amount, which is hereby given to the borrower and the addressee in general that the undersigned has taken possession of the property described herein below in accordance with powers conferred on him/her under Section 13 (1) of the said Act read with rules 6 & 9 of the said rules...

**BHARAT HEAVY ELECTRICALS LIMITED**  
P.P.X. BOX, I.I.E.P.P., BHILAI, RAIPUR, HARIWAR-249483  
Ph: 01334-284249, Fax: 01334-21244, E-mail: [sales@bhel.co.in](mailto:sales@bhel.co.in)

**EDC LIMITED**  
1<sup>st</sup> Floor, EDC House, D.A.B. Road, Panaji, Goa 403 001.  
CIN: U66993GA1975GOC000214  
**SALE OF PLANT & MACHINERY**  
Plant & Machinery for Sale by Tender cum Auction on "AS IS WHERE IS BASIS" on 04/12/2016 at GIDC (Sub City), Daman Industrial Estate, Sornah, Daman.

**VIKAS WSP LIMITED**  
CIN: L24139MH1989PLC030000  
Registered Office: Railway Road, Sawai Madhopur, Rajasthan-322406 India  
Corporate Office: B-8/87, Udyog Vihar, Noida, India-201304  
Website: [www.vikaswsp.com](http://www.vikaswsp.com); Email ID: [vikaswsp@vivaswsp.com](mailto:vikaswsp@vivaswsp.com)  
Tel: +91 124 249512/249455; Fax: +91 124 249 211/249 213/249 214

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**NOTICE FOR EXTENSION OF BIR SUBMISSION DATE DUE TO AMENDMENTS**  
In view of the amendments made for installation of Pre-paid 1-Phase & 3-Phase meters in consumer premises in place of digital static meters as per original TB, the last date for submission of E-Tenders against the IPDS Tender Notices for Packages from PKG-5 to PKG-15 till 08-11-2016 and also for PKG-2 till 29-09-2016 which was extended up to 08-12-2016 is hereby extended up to 12-02-2017 till 08-12-2016 and the Bid is in the Technical Commercial part will be opened on the same day at 13:00 Hours. All other terms and conditions of the tenders shall remain unaltered.

**AMBUJA CEMENTS LIMITED**  
Regd. Office: P.O. Ambujapeta, Kolar Dist. Of South India, Hyderabad-502 515  
Corporate Office: Export Bazaar, Plot, MFC Cross Road, B-2, 29 Anandnagar Road, Hyderabad-500 029, India  
CIN: L28545KA1987PLC000171; [www.ambujacement.com](http://www.ambujacement.com)  
Email: [share@ambujacement.com](mailto:share@ambujacement.com)

**NOTICE TO THE SHAREHOLDERS OF THE COMPANY**  
Subj.: Compulsory transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Suspense Account.  
Notice is hereby given pursuant to the provisions of Section 124 (1) of the Companies Act, 2013, that the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Suspense Account.

The concerned shareholders may take further Notice that in case the Company does not receive any communication from them by 07<sup>th</sup> January 2017, the Company shall, in compliance with the requirements set out in the Rules, transfer the shares to the IEPF Suspense Account as per procedure stipulated in the Rules. Further, for facilitating the transfer of such shares in cases where the share is held in physical form, the Company would be issuing duplicate share certificates which shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) held by them and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further notice that the details of the shares to be transferred to IEPF Suspense Account shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspense Account pursuant to the said Rules. In case of shares held in dematerialized mode, the transfer will be done in the demat account of the IEPF authority as per the procedure laid down under the Rules.

