



# GAYATRI SUGARS LIMITED

B2, 2nd Floor, 6-3-1090, TSR Towers, Raj Bhavan Road,  
Somajiguda, Hyderabad-500 082. A.P.  
Ph : 040-2341 4823, 2341 4826 Fax : 040-2341 4827,  
E-mail : gayatrisugars@sify.com

Part I STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012					
Sr. No	Particulars	3 Months Ended			(Rs. in lakhs)
		30.06.2012	31.03.2012	30.06.2011	Year Ended
		Unaudited	Audited as explained In Note 5 below	Unaudited	31.03.2012 Audited
	Refer Notes below				
1.	<b>Income from Operations</b>				
	a). Net Sales/ Income from Operations (Net of excise duty)	4,976	9,233	6,207	21,610
	b). Other Operating Income	22	136	11	282
	<b>Total income from operations (net)</b>	<b>4,998</b>	<b>9,369</b>	<b>6,218</b>	<b>21,892</b>
2.	<b>Expenses</b>				
	a). Cost of materials consumed	74	8,348	57	13,636
	b). Changes in inventories of finished goods and work in progress	4,441	(1,664)	5,824	3,439
	c). Employee benefits expense	208	281	175	861
	d). Depreciation and amortisation expense	312	279	324	1,260
	e). Other expenses	433	777	281	1,796
	<b>Total expenses</b>	<b>5,468</b>	<b>8,021</b>	<b>6,661</b>	<b>20,992</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(470)</b>	<b>1,348</b>	<b>(443)</b>	<b>900</b>
4.	Other Income	3	11	8	21
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(467)</b>	<b>1,359</b>	<b>(435)</b>	<b>921</b>
6.	Finance costs	544	602	562	2,396
7.	<b>Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)</b>	<b>(1,011)</b>	<b>757</b>	<b>(997)</b>	<b>(1,475)</b>
8.	Exceptional items (Refer Note No. 6)	798	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(1,809)</b>	<b>757</b>	<b>(997)</b>	<b>(1,475)</b>
10.	Tax expenses	-	-	-	-
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(1,809)</b>	<b>757</b>	<b>(997)</b>	<b>(1,475)</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(1,809)</b>	<b>757</b>	<b>(997)</b>	<b>(1,475)</b>
14.	Paid-up equity share capital (Face value Rs.10 per share)				4,370
15.	Reserve excluding Revaluation reserves				(2,207)
16.	Earnings per share (of Rs. 10 each)(not annualised)				
	a). Basic (Rs.)	(4.20)	1.67	(2.35)	##(3.63)
	b). Diluted (Rs.)	*(4.20)	1.50	*(2.35)	##(3.63)
	* (is anti-dilutive)				
	# annualised				

*T. Sairam Reddy*



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Part II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012				
Particulars	3 Months Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Audited as explained in Note 5 below	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public shareholding</b>				
- Number of shares	18,662,755	18,662,755	18,662,318	18,662,755
- Percentage of shareholding	42.71%	42.71%	42.70%	42.71%
<b>2. Promoters and Promoter Group Shareholding</b>				
<b>a). Pledged/Encumbered</b>				
- Number of shares	13,111,093	13,111,093	8,030,778	13,111,093
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.36%	52.36%	32.07%	52.36%
- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	18.38%	30.00%
<b>b). Non-encumbered</b>				
- Number of shares	11,929,795	11,929,795	17,010,547	11,929,795
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.64%	47.64%	67.93%	47.64%
- Percentage of shares (as a % of the total share capital of the company)	27.30%	27.30%	38.93%	27.30%

Particulars		3 months ended 30.06.2012
<b>B INVESTOR COMPLAINTS</b>		
Number of complaints pending as on 01.04.2012		-
Received during the quarter		-
Disposed off during the quarter		-
Lying unresolved as on 30.06.2012		-

*T. Sankar Reddy*



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					(Rs. in lakhs)
Sr. No.	Particulars	3 Months Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited as explained in Note 5 below	Unaudited	Audited
1.	Segment Revenue				
	a) Sugar				
	b) Distillery	4,707	9,145	5,903	20,963
	Total	451	550	589	1,614
	Less: Inter Segment Revenue	5,158	9,695	6,492	22,577
	Net Sales/Revenue from Operations	160	326	274	685
		4,998	9,369	6,218	21,892
2.	Segment Results				
	a) Sugar				
	b) Distillery	(410)	1,456	(538)	931
	Total	(60)	(108)	95	(31)
	Less: Inter Segment elimination	(470)	1,348	(443)	900
	Total segment results before interest and tax	-	-	-	-
	(i) Finance Costs	(470)	1,348	(443)	900
	(ii) Other un-allocable Income	1,342	602	562	2,396
	Profit/(Loss) before tax	(3)	(11)	(8)	(21)
	Tax	(1,809)	757	(997)	(1,475)
	Net Profit/(Loss) after tax	-	-	-	-
		(1,809)	757	(997)	(1,475)
3.	Capital employed				
	a) Sugar				
	b) Distillery	395	1,594	1,948	1,594
	Unallocated	3,087	3,052	2,083	3,052
	Total	(1,513)	(868)	224	(868)
		1,969	3,778	4,255	3,778

Notes:

- The above results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30 July, 2012.
- The Statutory Auditors have carried out the "Limited Review" of the financial results for the Quarter Ended June 30, 2012.
- Sugar Industry being seasonal, the performance of the Company varies from quarter to quarter.
- The Earnings Per Share has been calculated after reckoning the dividend on the Preference Shares.
- Figures for the quarter ended 31 March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2012 and the published figures for the nine months ended 31 December, 2011.
- The Company was paying interest on Working Capital loan availed from the Banks at a concessional rate under Corporate Debt Restructuring ('CDR') scheme as per the Reserve Bank of India, guidelines during the period from 2003 to 2010. The Banks had a Right of Recompense ('ROR') i.e. interest rate concession given earlier to the company will have to be compensated by the Company upon completion of the period of the scheme. Upon expiry, respective banks have raised a demand towards ROR. The Company's proposal for payment of interest claims partly in cash and balance in the form of redeemable preference shares was not approved by the banks on June 2012. Consequently the Company has made provision of Rs. 798 lakhs in the current quarter towards such claims raised by Banks.
- Previous quarter's / period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad  
Date: July 30, 2012

For Gayatri Sugars Limited  
*Sarita Reddy*  
SARITA REDDY  
EXECUTIVE DIRECTOR