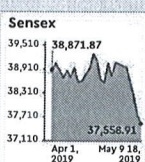


Investors lose over ₹6L cr in 7 days of market fall

YOUSEF KP
Mumbai, May 9

THE SEVEN-DAY SELLING spree in the Indian equity market has eroded investors' wealth to the tune of ₹6.2 lakh crore. With Thursday's fall, the Sensex has lost 1,508.42 points or about 4% in the last seven sessions, marking its longest losing streak in nearly three months.



trend so far has been somewhat mixed.

Motilal Oswal Securities observed in an interim earnings note for Q4FY19 that corporate banks demonstrated a decent improvement in asset quality, while the auto slow-down continues and management commentary from manufacturers of consumer staples was somewhat subdued.

The trend in earnings revision remains in favour of downgrades, the brokerage said.

Thursday's fall in the Sensex was largely led by Reliance Industries (RIL) after Morgan Stanley downgraded the country's most profitable company to equal-weight from over-

weight. RIL contributed 140.65 points to the Sensex fall of 230.22 points. The stock, which has been on a downward trend in the last four days, has lost 10.8% of its value, translating a market cap erosion of ₹9,165 crore.

Nevertheless, the benchmark indices are trading in the green so far in 2019 with a gain of about 4%. That is thanks to

the gains posted by a handful of stocks, including HDFC Bank, Reliance Industries (RIL), Tata Consultancy Services, Axis Bank and Infosys.

These stocks have contributed about 1,730 points to the Sensex rally, of which 1,490.58 points with the remaining constituents giving either negative or marginal returns.

On Thursday, the Sensex slid another 230.22 points, or 0.61%, to close at 37,558.91 as investors remained cautious ahead of trade talks between the US and China this week. The fall was led by Reliance Industries.

The broader Nifty ended the day lower at 11,301.80 points, down 57.65 points, or 0.51%. Both indices closed at their lowest levels since March 12.

The investor sentiment was also helped by the weak results reported by some corporate heavyweights.

The Street chose to stay cautious ahead of results from other bluechips given the

weight. RIL contributed 140.65 points to the Sensex fall of 230.22 points. The stock, which has been on a downward trend in the last four days, has lost 10.8% of its value, translating a market cap erosion of ₹9,165 crore. Nevertheless, the benchmark indices are trading in the green so far in 2019 with a gain of about 4%. That is thanks to the gains posted by a handful of stocks, including HDFC Bank, Reliance Industries (RIL), Tata Consultancy Services, Axis Bank and Infosys. These stocks have contributed about 1,730 points to the Sensex rally, of which 1,490.58 points with the remaining constituents giving either negative or marginal returns.

TCS reclaims most valued firm status; pushes RIL to 2nd

PRESS TRUST OF INDIA
New Delhi, May 9

SOFTWARE SERVICES MAJOR Tata Consultancy Services on Thursday reclaimed the status of the country's most valued firm by market valuation, surpassing Reliance Industries (RIL).

RIL shares have been on a downhill, falling for the fourth day in a row on Thursday. In four days, the shares have plunged 10.79% to ₹1,255.15 on the BSE.

On Thursday, the shares fell 3.41% to close at ₹1,255.15. Following the plunge in its share price, RIL's market valuation dropped to ₹79,628.52 crore on the BSE. In four days, its market capitalisation (in-cash) has plunged by ₹96,254 crore.

RIL was the worst hit among the front-line scrips on both the key indices on Thursday. Reliance Industries is leading the massive fall in Nifty. It fell down for the fourth consecutive day after touching lifetime highs of ₹1,417.58 on Wednesday.

At the close of trade, cap of TCS stood at ₹8,17,779.67 crore, which is ₹1,81,511.2 crore more than that of RIL's valuation.

HEXA TRADEX LIMITED
REGD. OFF: A-1, UPSIDE INDIA AREA,
NANDGAON ROAD, KOSI KALAN,
DIST. MATURHA - 281 403
CIN: L51104UP16PLC02302

NOTICE
Notice pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, the 22nd May, 2019 at New Delhi, for a- to consider and approve the following:-

- to consider and take on record the Audited Financial Results for the 4th quarter/year ended 31st March, 2019, and
- to approve the Audited Financial Statements of the Company for the year ended 31st March, 2019.

This Notice is also available on the website of the Company www.hexatradex.com and on the website of Stock Exchanges where the shares of the Company are listed namely www.bseindia.com and www.nseindia.com.

for HEXA TRADEX LIMITED
PRAVESH SRIVASTAVA
COMPANY SECRETARY
Place: New Delhi ACS-20993
Date: 09th May, 2019

JINDAL SAW LIMITED
REGD. OFF: A-1, UPSIDE INDIA AREA,
NANDGAON ROAD, KOSI KALAN,
DIST. MATURHA - 281 403
CIN: L17140UP16PLC023979

NOTICE
Notice pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, the 22nd May, 2019 at New Delhi, for a- to consider and approve the following:-

- to consider and take on record the Audited Financial Results for the 4th quarter/year ended 31st March, 2019, and
- to approve the Audited Financial Statements of the Company for the year ended 31st March, 2019, and
- to recommend the payment of dividend to the shareholders for the above year.

This Notice is also available on the website of the Company www.jindalsaw.com and on the website of Stock Exchanges where the shares of the Company are listed namely www.bseindia.com and www.nseindia.com.

for JINDAL SAW LIMITED
SUNIL K. JAIN
COMPANY SECRETARY
Place: New Delhi ACS-20993
Date: 09th May, 2019

GAYATRI SUGARS LIMITED
Regd. & Corp. Office: 6-3-1090, B-2, T.S.R. Towers, Rajbhawan Road, Sonamalguda, Hyderabad-500 082, Telangana, India. Tel: +91 40 2344 4828, 2331 4826 Fax: +91 40 2341 4827
E-mail: compliance.gayatri@gayatri.com CIN: L15421TG16PPSPL028720

Extract of the Audited Financial Results for the Quarter and Year Ended 31st March, 2019

S.No.	Particulars	Quarter ended		Corresponding 3 months ended in the Previous Year
		31.03.2019 (Audited)	31.03.2018 (Audited)	
1.	Total Income from Operations (net)	12,964.73	31,198.11	15,281.73
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	682.07	(1946.66)	3,286.20
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	682.07	(1946.66)	3,286.20
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	682.07	(1946.66)	3,286.20
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	885.94	(1783.73)	3,195.21
6.	Equity Share Capital	4,370.05	4,370.05	4,370.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	(13,840.10)	-
8.	Earnings Per Share of ₹s. 10/- each (for continuing and discontinued operations):	1.56	(4.45)	7.35
	Diluted (and undiluted) Rs.:)	1.19	(4.45)	4.90

NOTICE
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 09, 2019. The full format of the Quarterly Financial Results are available on the Company's website i.e. www.gayatri-sugars.com and Stock Exchange i.e. www.bseindia.com and www.nseindia.com.

Place: Hyderabad Date: May 09, 2019

DANUBE INDUSTRIES LIMITED

Registered Office: 70-B, Sangeet Tower, Opp. Commerce House, Near Vodafone House, Corporate Road, Phase-2, Sarani, Kolkata-700 019, Gujarat, India. Tel: 033 40329193, Email: info@danubeltd.com
Website: www.danubeltd.com or Corporate Identification Number: L21916OL16PPSPL028740

This Advertisement is being issued by Saffron Capital Advisors Private Limited, on behalf of M. Sunil Reddy ("Acquirer") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of the open offer to acquire equity shares of the Danube Industries Limited ("Target Company") ("OPEN Offer"). The Detailed Public Statement ("DPS") with respect to the aforementioned Open Offer was published on January 22, 2019 in Financial Express (English National Daily), Jansatta (Bihar National Daily) and National Daily (Karnataka National Daily) and Alternate Express (Registered Office of the Company). Subsequently, corrigendum to DPS was published on April 05, 2019 ("Corrigendum") in the same newspapers in which the DPS was published.

- Name of the Target Company: Danube Industries Limited
- Name of the Acquirer: M. Sunil Reddy ("Acquirer")
- Name of the Manager to the Offer: Saffron Capital Advisors Private Limited
- Name of the Registrar to the Offer: Purva Sharegamy (India) Private Limited
- Other Details:
 - Date of Opening of the Offer: April 10, 2019
 - Date of Closure of the Offer: April 25, 2019
 - Date of Payment of Consideration: May 09, 2019
- Details of Acquisition:

S.No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	Rs. 5.00/- per share	Rs. 5.00/- per share
7.2	Aggregate number of shares tendered	15,00,000	13,70,114
7.3	Aggregate number of shares accepted	15,00,000	13,70,114
7.4	No. of Offer (Number of shares multiplied by offer price per share)	Rs. 75,00,000	Rs. 75,35,067
7.5	Shareholding of the Acquirer before Agreements/Public Announcement (No. & %)	285544 shares representing 5.71 of fully diluted Equity Share Capital*	285544 shares representing 5.71 of fully diluted Equity Share Capital*
7.6	Shares Proposed to be acquired by way of Agreement ("Safe Shares")	NIL	NIL
7.7	Shares Acquired by way of Open Offer: <ul style="list-style-type: none"> Number: 15,00,000 % of Fully Diluted Equity Share Capital: 30% 	13,70,114	27.40%
7.8	Shares Acquired after Detailed Public Statement: <ul style="list-style-type: none"> Number of Shares acquired: NIL Price of the shares acquired: NIL % of the shares acquired: NIL 	NIL	NIL
7.9	Post offer shareholding of Acquirer: <ul style="list-style-type: none"> Number: 1755544 % of Fully Diluted Equity Share Capital: 35.71% 	15,62,836 <td>33.13%</td>	33.13%
7.10	Pre & Post offer shareholding of the Public: <ul style="list-style-type: none"> Number: 5,98,272 % of Fully Diluted Equity Share Capital: 11.97% 	5,98,272 <td>11.97%</td>	11.97%

Excludes shareholding of promoter and promoter group of the Company and the Acquirer.
Note: Upon receipt of shareholders' approval under regulation 31A of the company's SEBI (LODR) Regulations, SEBI approved for the same, the Acquirer shall be deemed to be the new promoter of the Target Company.

- The Acquirer declares full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer under the Takeover Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company. All unlisted capitalised terms used herein shall have the same meaning as ascribed to such terms in the offer document.

Issued by the Manager to the Offer on behalf of the Acquirer

SAFFRON
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED
Corporate Identification Number: U67120MH2007PTC166711
805, Sixth Floor, Corvia Park, J.B. Nagar, Andheri (East), Mumbai - 400 052, India
Tel. No.: +91 22 4882 2914; Fax No.: +91 22 4882 0995; Email Id: corpsec@saffronadvisors.com
Website: www.saffronadvisors.com; Investor grievance: investorgrievance@saffronadvisors.com
SEBI Registration Number: NB0 00011211; Contact Person: Amit Vaghvi/Shikha Jain

Inspirisys Solutions Limited

(Formerly Accel Frontline Limited)

CIN: L30006TN1995PLC031736
Regd. Office: First Floor, Dowlat Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai – 600 010.
Phone No. 044 4225 2000
Website: www.inspirisys.com; Email Id: reachus@inspirisys.com

Extract of the Consolidated Annual Audited Financial Results for the Quarter and year ended 31st March, 2019 (Rs. in Lakhs)

Sl. No.	Particulars	Year ended 31st March, 2019	Year ended 31st March, 2018
		(Audited)	(Audited)
1.	Total Income from operations	54,641	46,559
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	405	(2,093)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	405	(3,059)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	67	(3,868)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(69)	1,347
6.	Equity Share Capital	3,399	2,976
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-
8.	Earnings Per Share of Rs. 10/- each (for continuing and discontinued operations):	0.22	4.06
	1. Basic:	0.22	4.06
	2. Diluted:	0.22	4.06

Notes:
1. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and also on the Company's website at www.inspirisys.com.

Standalone

Sl. No.	Particulars	3 Months ended 31st March, 2019	Year ended 31st March, 2019	Corresponding 3 months ended 31st March, 2018 in the previous year	Year ended 31st March, 2018
		(Audited)	(Audited)	(Audited)	(Audited)
i.	Turnover	11,667	44,449	9,245	40,069
ii.	Profit before tax	302	618	(1,473)	6,317
iii.	Profit after tax	11	163	(1,289)	5,092

2. With respect to standalone financial results, the figures for the quarter ended 31st March 2019 and 31st March 2018 represents the difference between the audited figures in respect of full financial years and the published figures for the nine months ended 31st December 2018 and 31st December 2017 respectively. With respect to consolidated financial results, the Company has availed exemption under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not published the quarterly results in the current year. Accordingly for the consolidated financial results, the Company has presented only the results of current year and previous year.

For Inspirisys Solutions Limited (Formerly Accel Frontline Limited)
Mahesh F. Mhatre
Chairman & Chief Executive Officer

PBM POLYTEX LIMITED

Corporate Identity Number (CIN): L1710G1919PLC00495
Registered Office: Opposite Railway Station, Post - 388 450, Dist. Anand, Gujarat, India.
Tel: +91-2607-224001 | Fax: +91-2607-224009 | Email: shareholders@pbmpolytex.com | Website: www.pbmpolytex.com
Corporate Office: Sakinaka, Ghatapada, Paldi Road, Ahmedabad - 380 012, Gujarat, India.
Contact Person: Mr. Manish Prakash, Assistant Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PBM POLYTEX LIMITED

"This Public Announcement ("Post Buy-Back Public Announcement") is in compliance with Regulation 24(a) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2016 as amended ("Buy-Back Regulations"). This Post Buy-Back Public Announcement should be read in conjunction with the public announcement dated February 23, 2019 published on February 25, 2019 ("Public Announcement"), corrigendum to the Public Announcement dated April 1, 2019 ("Corrigendum to PW") and the Letter of Offer dated April 2, 2019 ("Letter of Offer"). The terms used but not defined in this Post Buy-Back Public Announcement shall have the same meaning as assigned in the Public Announcement, Corrigendum to PW and the Letter of Offer.

- THE BUY-BACK**
 - PBM Polytex Limited ("Company") had announced the Buy-back of up to 12,50,000 (Twelve Lakh Fifty Thousand) fully paid-up equity shares of face value ₹ 10 each ("Equity Shares") representing 15.38% of total paid up equity share capital of the Company from all the existing shareholders / beneficial owners of Equity Shares as of the Record Date i.e. Friday, March 8, 2019, on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹ 80 (Rupees Eighty Only) per Equity Share ("Buy-back Price") payable in cash, for an aggregate amount not exceeding ₹ 1,00,00,000 (Rupees Ten Crores Only) ("Buy-back Size") including cost such as fees, brokerage, securities transaction tax, goods and services tax, stamp duty etc. ("Transaction Costs"). The Buy-back Size of ₹1,00,00,00,000 represents 8.90% and 9.90% of the total paid-up equity share capital and total reserves (excluding securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2018 respectively.
 - The Registrar has accepted the Tender Offer for the purpose of the Buy-back. This Buy-back was implemented using the Stock Exchange Mechanism as specified by SEBI vide circular DIR/CFD/POLICY/CLL1/2015 dated April 13, 2015 read with SEBI circular DIR/CFD/DIR/2016/131 dated December 9, 2016, as amended from time to time ("SEBI Circulars").
 - The Buy-back opened on Thursday, April 11, 2019 and closed on Friday, April 26, 2019.

- DETAILS OF BUY-BACK**
 - 12,50,000 (Twelve Lakh Fifty Thousand) Equity Shares were bought back under the Buy-back at a price of ₹ 80 (Rupees Eighty Only) per Equity Share.
 - The total amount utilized in the Buy-back was ₹1,00,00,00,000 (Rupees Ten Crores Only) including the transaction cost such as fees, brokerage, securities transaction tax, goods and services tax, stamp duty etc.
 - The Registrar to Buy-Back i.e. Link Intime India Private Limited ("Registrar") considered 30 valid applications for 16,09,362 Equity Shares in the response to the Buy-back resulting in the subscription of approximately 1.28 times the maximum number of Equity Shares proposed to be bought back. The details of the valid applications tendered by the Registrar are as follows:

Category	No. of Equity Shares Researched in Buy-back	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Researched Category	1,87,500	38	10,706	5.74%
General Category	10,32,500	12	15,98,504	150.65%
Total	12,50,000	50	16,09,362	128.75%

- All valid applications were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar on May 08, 2019.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on May 08, 2019. ICCL has made direct bank payment to Equity Shareholders whose Equity Shares have been accepted under the Buy-back. It bank account details of any Equity Shareholders holding Equity Shares in dematerialized form was not available or if the funds transfer instructions were rejected by the Reserve Bank of India or other relevant bank, due to any reason, the amounts payable to the Equity Shareholders were transferred to the concerned Self Members for onward transfer to such Equity Shareholders holding Equity Shares in dematerialized form.
- Demat Equity Shares accepted under the Buy-back were transferred to the Company's Demat Escrow Account on May 08, 2019. The unaccepted demat Equity Shares were returned to respective Self Members / custodians by ICCL on May 08, 2019. Pursuant to provision to Regulation 48(1) of the SEBI Listing Regulations read with the Letter of Offer, the participation in the Buy-back in physical mode was not allowed.
- The extinguishment of 12,50,000 Equity Shares accepted under the Buy-back is currently under process and shall be completed on or before May 15, 2019.
- The Company and its respective directors accept full responsibility for the information contained in this Post Buy-Back Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buy-back Regulations.

CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The Pre and Post Buy-Back Capital structure of the Company is as under:

Particulars	Pre Buy-back *		Post Buy-back **	
	No. of Shares	Amount (₹ in Lakhs)	No. of Shares	Amount (₹ in Lakhs)
Authorized Share Capital	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Subscribed and Paid-up Capital*	81,29,020	68,78,020	68,78,020	68,78,020

* As on Record Date i.e. March 08, 2019
** Subject to extinguishment of 12,50,000 Equity Shares in accordance with the Buy-back Regulations and the Letter of Offer dated January 31, 2005 and accordingly updated shareholding pattern of the Company as on the date of completion of Buy-back.

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buy-back Equity Shares**
1.	Danube Industries and Express Limited	12,24,202	97.92%	17.78%

* As an assumption of 12,50,000 Equity Shares
3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back*		Post Buy-back**	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buy-back Equity Share Capital
Promoter and Promoter Group	62,26,107	74.17%	43,65,107	63.55%
Foreign Investors (excluding NRI Resident Indians, FPIs and Foreign Mutual Funds)	14,392	0.18%	14,392	0.21%
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	300	0.00%	20,818	30.15%
Other public, public bodies corporate etc.)	20,65,221	25.65%	68,78,020	100.00%

* As on Record Date i.e. March 8, 2019
** The Company is in the process of cancellation of 800 Equity Shares held under Board Resolution dated January 31, 2005 and accordingly updated shareholding pattern of the Company as on the date of completion of Buy-back.

4. MANAGER TO THE BUY-BACK

Vive Financial Services Private Limited
607, 608 Marathon Icon, Opp. Peninsula Corporate Park, Ghatapada Kadamb, Veer Saraj, Lane, Lower Park, Mumbai – 400 013.
Contact Person(s): Mr. Harish Patel / Mr. Bhargav Parikh | Tel: +91 22 6666 8040/41/42 | Fax: +91 22 6666 8047
E-mail: investors@vivo.net | Website: [www.vivo.net</](http://www.vivo.net)

