

PM hints at crackdown on benami properties

PRESS TRUST OF INDIA
Sundernagar/Kangra,
November 4



Prime Minister Narendra Modi waves at the crowd during an election rally at Raik near Dharamsala on Saturday.

PRIME MINISTER NARENDRA MODI on Saturday hinted at a crackdown on 'benami' properties, and said the Congress is worried as it is not assets of its leaders will be spared in his government's actions.

Lauching a strong attack on the opposition party's record of corruption at an election rally in Sundernagar, Modi said the Congress' campaign against demonetisation was driven by its attempts to mislead the people and create an atmosphere against him before he can raise a 'storm' over benami assets.

"The time has come to return to the poor what had been robbed of them... I am going to create a situation that they (Congress leaders) would not be able to reclaim their benami assets," he said. Hearing scorn on the Congress over its decision to observe the first anniversary of demonetisation on November 8 as black day, he said it was actually "black money day" for the opposition party.

"I tried to get some information from Congress leaders, some (Congress leaders) lost their bags of ₹500 notes, some of ₹1000 notes. In the meantime, Modi has come with benami law. Their worry is that Modi will start showing results," he said.

"Their worry is that the benami assets like land, flats, shops they have kept hidden like the ₹500 and ₹1000 notes are not

going to be spared. Therefore, they are creating an atmosphere so that before Modi raises a storm over benami assets, they observe black money day and mislead the people," he said.

In benami property, the person who pays for it buys it in the name of some other person. There would be many Congress leaders, Modi claimed, who would have purchased assets like cars and houses in the names of their drivers and cooks.

He would tell these people that they should not return them to these leaders if they are asked to transfer their ownership. Modi said "I am going to create a situation that they would not be able to reclaim it. This is people's money. This has been robbed of the masses and would be used for their welfare," he said.

People had given me power in 2014 to fight corruption and I would continue to do so, Modi said. Mocking at the Congress' campaign against demonetisa-

tion, he said God, at times, gives the opposition party "wisdom" which comes to us.

Referring to alleged scams that happened under the UPA, he questioned the Congress' "audacity" to observe 'black day' on November 8. On the issue of honesty, Indians would not trust the Congress even after 100 years, such are "sinfully" inclined.

Earlier, at a rally in Kangra, Modililened the Congress to terminate, and exhorted the people to finish it off by handing over three-fourths majority to the BJP in the November 9 assembly election. He said the opposition party would observe 'black money day' on November 8 and burn his effigies as it was angry with his fight against corruption.

Modi claimed the poor and middle class were back to work but the dishonest people were angry with him and wanted to seek revenge from him as he forced them to deposit their bags full of cash with banks.

Gadkari to meet developers, officials for expediting projects

PRESS TRUST OF INDIA
New Delhi, November 4



Nitin Gadkari

UNION MINISTER FOR ROAD TRANSPORT, HIGHWAYS AND SHIPPING NITIN GADKARI on Saturday said a meeting of highway developers and officials from the National Highways Authority of India (NHAI) and the road ministry will soon be convened for expediting highway projects.

The meeting with Gadkari assures significance in the wake of highway builders' body National Highway Builders Federation (NHB) taking an exception to the NHAI's move to put in public domain the names of firms as 20 companies, including Larsen & Toubro and HCC, that were barred from bidding for highway projects, and saying it had no authority to do so.

"I will soon call a meeting of highway developers and officials of the NHAI, besides the minister to ensure that highway projects are expedited," he told PTI.

The minister said the government is also trying to reduce the turnaround time of highway projects to significantly enhance the construction pace. The highway building pace has reached 28 km a day now from 2 km a day when the BJP government had taken charge and the target is to take it to 40 km a day by March next year, he said.

At Gadkari's meeting with highway developers and the NHAI officials is expected to address the prevailing issue. But, when asked, Gadkari did not comment on the NHAI's move to upload a list of terminated contracts on its website which was later withdrawn.

The NHAI had objected to the NHAI uploading a list of highways contracts terminated since 2014 and withdrawn it.

In its letter to Gadkari and principal secretary to the Prime Minister Narendra Mishra, the NHAI had objected, "Even assuming that the NHAI falls under the definition of a state instrumental entity and thereby it has powers to bid and an authority from the executive power to carry out the trade/business, it has no authority to publish such document in public domain."

The list, which the NHAI withdrew, had details of 20 projects terminated by the regulator after April 2014 due to contractor's evident default in developing projects or failed to make any representation to the NHAI headquarters by November 6. The NHAI had uploaded an its website names of companies including L&T, HCC and Erosi Projects, and the period for which they were barred from bidding for projects.

Water level drops to 69% in major reservoirs across India

PRESS TRUST OF INDIA
New Delhi, November 4

THE WATER LEVEL IN 91 MAJOR RESERVOIRS ACROSS THE COUNTRY HAS GONE DOWN TO 69% OF THEIR TOTAL STORAGE CAPACITY FROM 70% LAST WEEK, according to an official statement.

As of October 26, the water storage in the reservoirs was 109,878 billion cubic metres (BCM). It has now decreased to 108,373 BCM (for the week ending on November 2).

The latest water levels in the reservoirs are 96% of the storage reported during the corresponding period last year, the Union water resources ministry said in the statement.

These are 96% of the decadal average for the corresponding period, the statement said.

The reservoirs in states such as Rajasthan, Jharkhand, Odisha, Gujarat, Maharashtra, Uttar Pradesh, Bihar, Jharkhand and Telangana have reported lesser storage level than last year.

Main dams in Himachal Pradesh, Punjab, West Bengal, Tripura, Uttarakhand, Andhra Pradesh, Karnataka, Kerala and Tamil Nadu have reported better storage level vis-a-vis the corresponding period last year.

Air India unions hold anti-privatisation meet

PRESS TRUST OF INDIA
Mumbai, November 4

THE AIR INDIA UNIONS JOINT FORUM AGAINST PRIVATISATION on Saturday reiterated its demand to retain the carrier in the public sector saying the sell-off move comes at a time when it's making progress on all operational and efficiency parameters.

It termed the move as a bid to "nationalise losses and privatisate profits". The forum, which met here on Saturday, represents the seven employers and officers unions. It comes two days after the Bombay High Court stayed the AI management bid to stop the meeting of the unions.

CORPORATE OFFICE RECOVERY DEPARTMENT 254-260, AVAIIA-HAMMAG SALAI ROYAPETTAH CHENNAI - 600014

SALE OF NON PERFORMING FINANCIAL ASSETS

It is proposed to put on sale Non-Performing Financial Assets of the Bank. The details of the bid documents and the guidelines issued by the concerned ARCs/Banks/NBFCs/FIs are noted. For more details and for the proposal for sale, please visit our website www.vtindianbank.com or contact the Assistant General Manager Recovery Department, Corporate Office, Chennai, at the address given above. [Landline 944-234-4747]. The proposal for sale has been posted in our Bank's Website on 04.11.2017.

By Deputy General Manager (RGL)

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NOTICE

Pursuant to Regulation 29 read with 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice is hereby given that the meeting of the Board of Directors of M/s. Gayatri Sugars Limited will be held on **Friday, the 10th day of November, 2017** at Registered Office of the Company, inter alia among other things to consider and approve the unaudited financial results for the quarter ended September 30, 2017 and any other business with the permission of the chair.

This information is also available on the Company's website www.gayatrisugars.com and on the website of the Stock Exchange viz. BSE Limited – www.bseindia.com.

For Gayatri Sugars Limited

Sd/-

(Munmun Balaji)

Place : Hyderabad Date : 04.11.2017 Company Secretary & Compliance Officer

Financial Expenses published on 05.11.2017

