

**Date: 04.10.2019**

To,  
**Gayatri Sugars Limited**  
B-2, 2<sup>nd</sup> Floor, TSR Towers,  
Rajbhavan Road, Somajiguda,  
Hyderabad – 500082.

Dear Sir,

**Ref: Scrip Code: 532183**

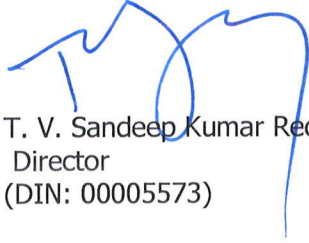
**Sub: Disclosure of reasons for encumbrance by promoter of listed companies**  
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With reference to SEBI CIRCULAR No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 for additional disclosure requirement in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with regulation 28(3), please find disclosure in Annexure - II

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,  
On behalf of promoters



T. V. Sandeep Kumar Reddy  
Director  
(DIN: 00005573)

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

<b>Name of listed company</b>	GAYATRI SUGARS LIMITED
<b>Name of the recognized stock exchanges where the shares of the company are listed</b>	BSE LIMITED
<b>Name of the promoter(s) / PACs whose shares have been encumbered</b>	T.V. Sandeep Kumar Reddy, T. Indira Reddy and Gayatri Projects Limited
<b>Total promoter shareholding in the listed company</b>	2,50,40,888/- Equity Shares of Rs. 10/- each % of Total Share Capital: 57.31%
<b>Encumbered shares as a % of promoter shareholding</b>	36.20% of the total Shares held by promoters
<b>Whether encumbered share is 50% or more of promoter shareholding</b>	No
<b>Whether encumbered share is 20% or more of total share capital</b>	Yes



**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars		Encumbrance 1: Date of creation of Encumbrance: 23-01-2014	Encumbrance 2: Date of creation of Encumbrance: 04-07-2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No of Shares: 79,00,000/- Equity Shares (18.08%) 3650000- shares held by Mrs. T. Indira Reddy and 4250000 – Shares held by Mr. T. V. Sandeep Reddy	No of Shares: 11,63,607/- Equity Shares (2.66%)  11,63,607 shares held by Gayatri Projects Limited
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ANDHRA BANK	IDBI TRUSTEESHIP SERVICES LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	No,  IDBI Trusteeship Services Limited provides Trusteeship services.
Security Cover / Asset Cover	Names of all other entities in the agreement	Andhra bank & its Consortium members Banks i.e. (Union Bank of India, Bank of Baroda, Punjab National Bank and State Bank of India)	IDBI Trusteeship Services Limited and Gayatri Projects Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No
	Value of shares on the date of event / agreement (A)	Rs. 1,42,20,000/-	Rs. 10449190.86/-
	Amount involved (against which shares have been encumbered)	Working Capital Facility – Crores	Rs.5756,32,00,000/-

	(B)	<p>SEFASU (2014) Term Loan Facility – Rs. 17.49 Crores</p> <p>Corporate Loan Facility – Rs. 17.02 Crores</p> <p>Soft Loan facility – Rs. 20.12 Crores</p> <p>-----</p> <p>Total – Rs. 122.22 Crores</p>	<p>1.82</p>
<p><b>End use of money</b></p>	<p><b>Borrowed amount to be utilized for what purpose –</b></p> <p><b>(a) Personal use by promoters and PACs</b></p> <p><b>(b) For the benefit of listed company</b></p> <p><b>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</b></p> <p><b>(a) Any other reason (please specify)</b></p>	<p>(b) For the benefit of Listed Company</p> <p>To secure the <b>Working Capital Facility –</b></p> <p>Amount: Rs.67.59 Crores</p> <p>Purpose of Raising: To meet the Working Capital Requirements</p> <p>Utilisation: To meet the Working Capital Requirements</p> <p>Repayment Schedule: Renewable year on year</p> <p><b>SEFASU (2014) Term Loan Facility –</b></p> <p>Amount: Rs. 17.49 Crores</p> <p>Purpose of Raising: To meet the Working Capital Requirements</p> <p>Utilisation: To meet the Working Capital Requirements</p> <p>Repayment Schedule: Repayable in 60 monthly instalments with a moratorium of 24 months.</p> <p><b>Corporate Loan Facility –</b></p> <p>Amount: Rs. 17.02 Crores</p> <p>Purpose of Raising: To meet the Working Capital Requirements</p> <p>Utilisation: To meet the Working Capital Requirements</p>	<p>(a) For the benefit of Promoter Company, Gayatri Projects Limited</p> <p>The shares are pledged as a security for the Credit facilities (working Capital facilities) of Rs.5756.32 Crores sanctioned by Consortium Banks lead by Bank of Baroda (Consortium Leader) to Gayatri Projects Limited.</p> <p>Repayment as per Annexure - C</p>

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		<p>Repayment Schedule: Repayable in 60 monthly instalments with a moratorium of 12 months.</p> <p><b>Soft Loan facility</b> –</p> <p>Amount: Rs. 20.12 Crores</p> <p>Purpose of Raising: To meet the Working Capital Requirements</p> <p>Utilisation: To meet the Working Capital Requirements</p> <p>Repayment Schedule: Repayable in 60 monthly instalments with a moratorium of 12 months.</p>	
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Yours faithfully,

On behalf of Promoters



T. V. Sandeep Kumar Reddy  
DIN: 00005573

Place: Hyderabad

Date: 04.10.2019

**Annexure - C**

**Repayment Details :**

<b>Facility</b>	<b>Amount (Rs.in Cr)</b>	<b>Repayment Details</b>
Working Capital – Fund Based	1023.50	Working Capital Facility sanctioned to Gayatri Projects Limited payable on Demand
Working Capital – Non Fund Based	4497.16	
IDBI Bank – Term Loan	46.31	84 structured monthly instalments commencing from July 31, 2016 and ending with June 30, 2023.
Working Capital Term Loan	126.94	84 structured monthly instalments commencing from July 31, 2016 and ending with June 30, 2023.
Funded Interest Term Loan	62.41	57 structured monthly instalments commencing from July 31, 2016 and ending with March 31, 2021
<b>Total :</b>	<b>5756.32</b>	