

May 20, 2016.

To
The Department of Corporate Affairs,
M/s. Bombay Stock Exchange Limited,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 12th May, 2016

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 20th day of May, 2016 has inter alia among other things approved the following:

1. Audited Financial Results for the Quarter and year ended 31st March, 2016.
2. Issue of 4% Secured Unlisted Non-Convertible Debentures (NCD's) on private placement basis by way of conversion of outstanding Right of Recompense (ROR) amount payable to the banks, subject to the approval of shareholders by way of Postal Ballot.
3. Re-appointment of Ms. T. Sarita Reddy, as Executive Director of the Company for a period of three years w.e.f. 1st May, 2016, subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Alteration/Substitution of Memorandum of Association of the Company in line with the provisions of the Companies Act, 2013.
5. The postal ballot notice for seeking member's approval for issue of 4% Secured Unlisted Non-Convertible Debentures (NCD's) and Alteration/Substitution of Memorandum of Association.
6. Constitution of Issue and Allotment Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Statement of Audited Financial Results, Form A (for Audit Report with unmodified opinion) and Auditor's Report on the Audited Financial Results for the quarter and year ended 31st March, 2016 issued by our Statutory Auditors, Deloitte Haskins & Sells Chartered Accountants, enclosed for your records and necessary dissemination.

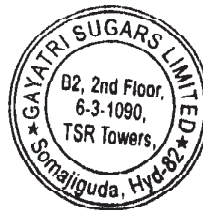
Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly
For **Gayatri Sugars Limited**

Munmun Baid

(CS MUNMUN BAID)
Company Secretary & Compliance Officer



Regd. & Corp. Office
Gayatri Sugars Limited, B2, 2nd Floor, 6-3-1090, TSR Towers
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