

Date: November 1, 2016.

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of declaration of sickness by BIFR – Reg.,

Ref: Scrip Code: 532183

With reference to the subject cited it is hereby informed that the Board for Industrial & Financial Reconstruction (BIFR) vide its communication received on 01.11.2016, has declared M/s. Gayatri Sugars Limited as a sick industrial company under Section 3(1) (o) of SICA, 1985.

IDBI has been appointed as an Operating Agency (OA).

The Management is expecting among other things, the following benefits out of the proposed Rehabilitation Scheme:

1. Deferment of payment of installments with interest due and waiver of penal interest with some secured creditors.
2. Exemption from levy of duties, cess and taxes as applicable to sugar, co-gen and distillery products.
3. Waiver of interest and penalty on delayed payment of purchase Tax.
4. Grant of Finer rate of Interest.

The management is of the positive view that the rehabilitation will improve cash flows, rescheduling of the outstanding debt/payables (including overdue debt/payables), and other requisite financial restructuring in consultation with various stakeholders to improve its financial position including net worth.

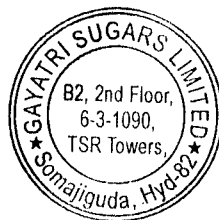
Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For **GAYATRI SUGARS LIMITED**

Munmun Baid

(CS MUNMUN BAID)
Company Secretary & Compliance Officer



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